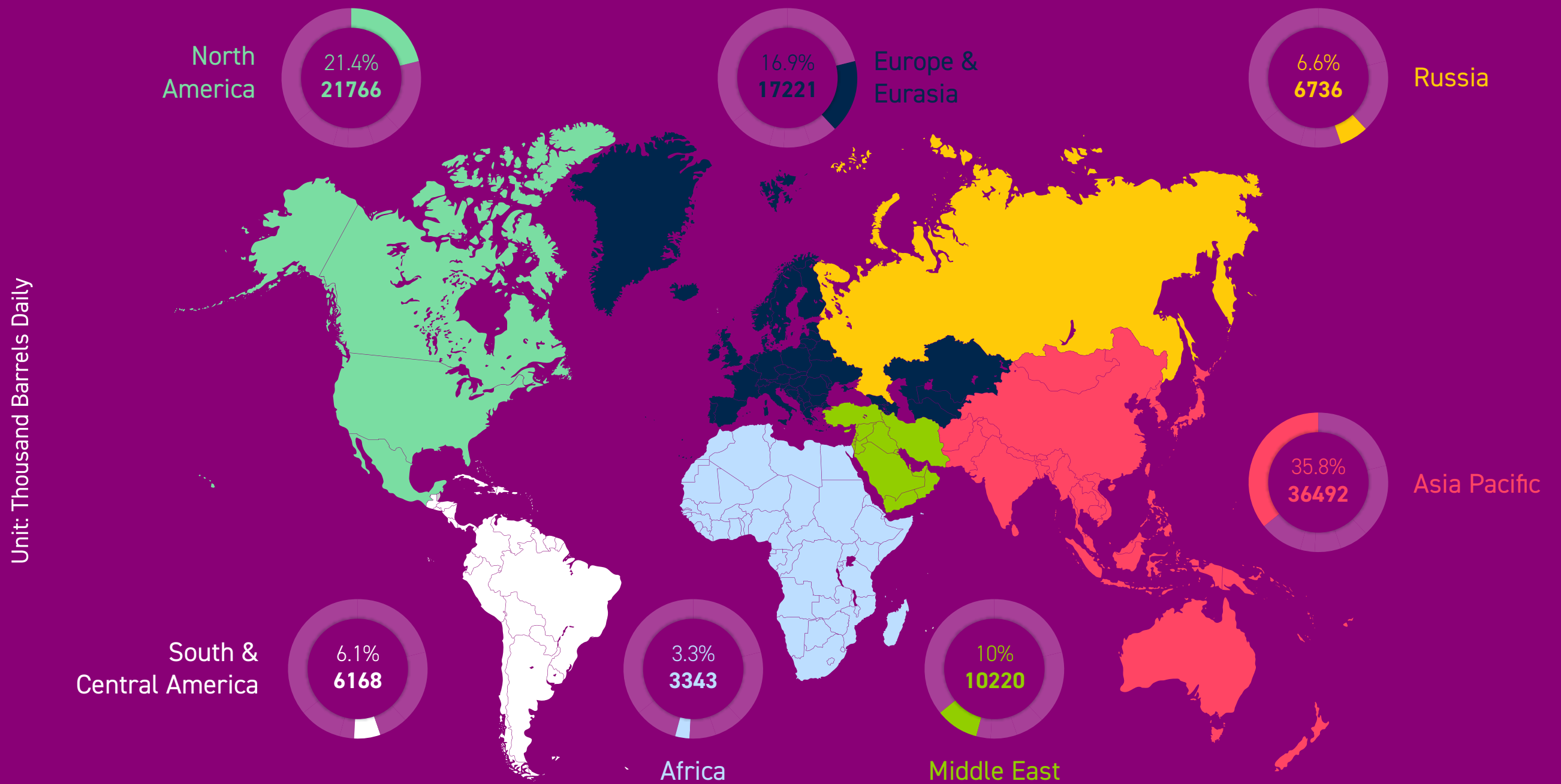


FIG.29

GLOBAL REFINING CAPACITY AS OF 2020

Source: BP Statistical Review of World Energy 2021



Refining is spread around the world and truly a global business. The share of Europe and Eurasia (excluding Russia) has remained the same compared to 2019. At 17% it remains the third largest region for refining, behind Asia Pacific at 36% and North America at 21%.