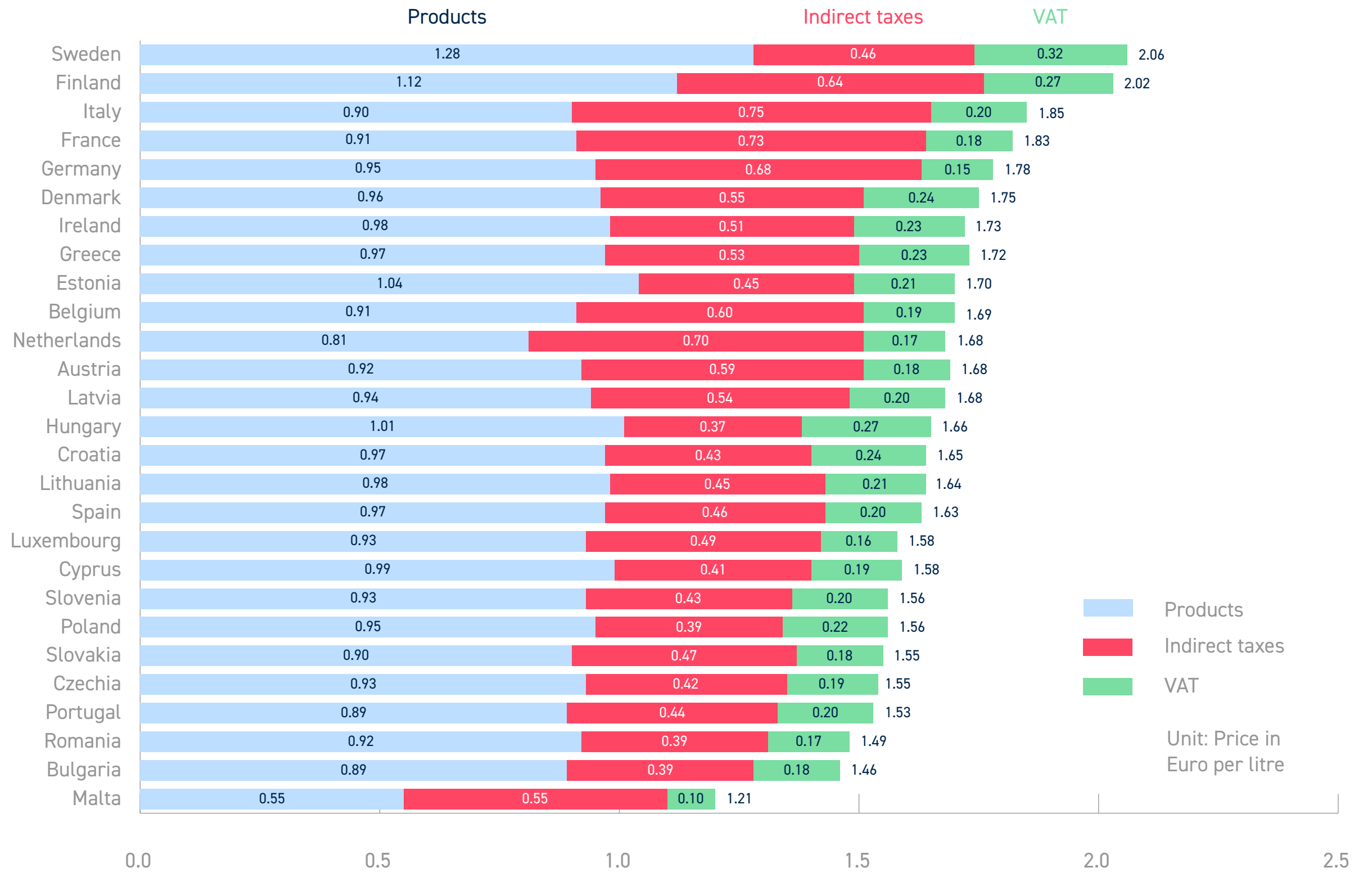


FIG.02

BREAKDOWN OF AUTOMOTIVE DIESEL PRICES ACROSS EU-27 (FEBRUARY 2023)

Source: Oil Bulletin, European Commission



Gasoline prices were generally higher than diesel prices due to the higher tax element. While gasoline prices are still higher on average, we have witnessed that the gap has been significantly reduced. Only a fraction of the price paid at the pump contributes to the refiners income, the remainder is going to Member States and the purchasing of crude oil.