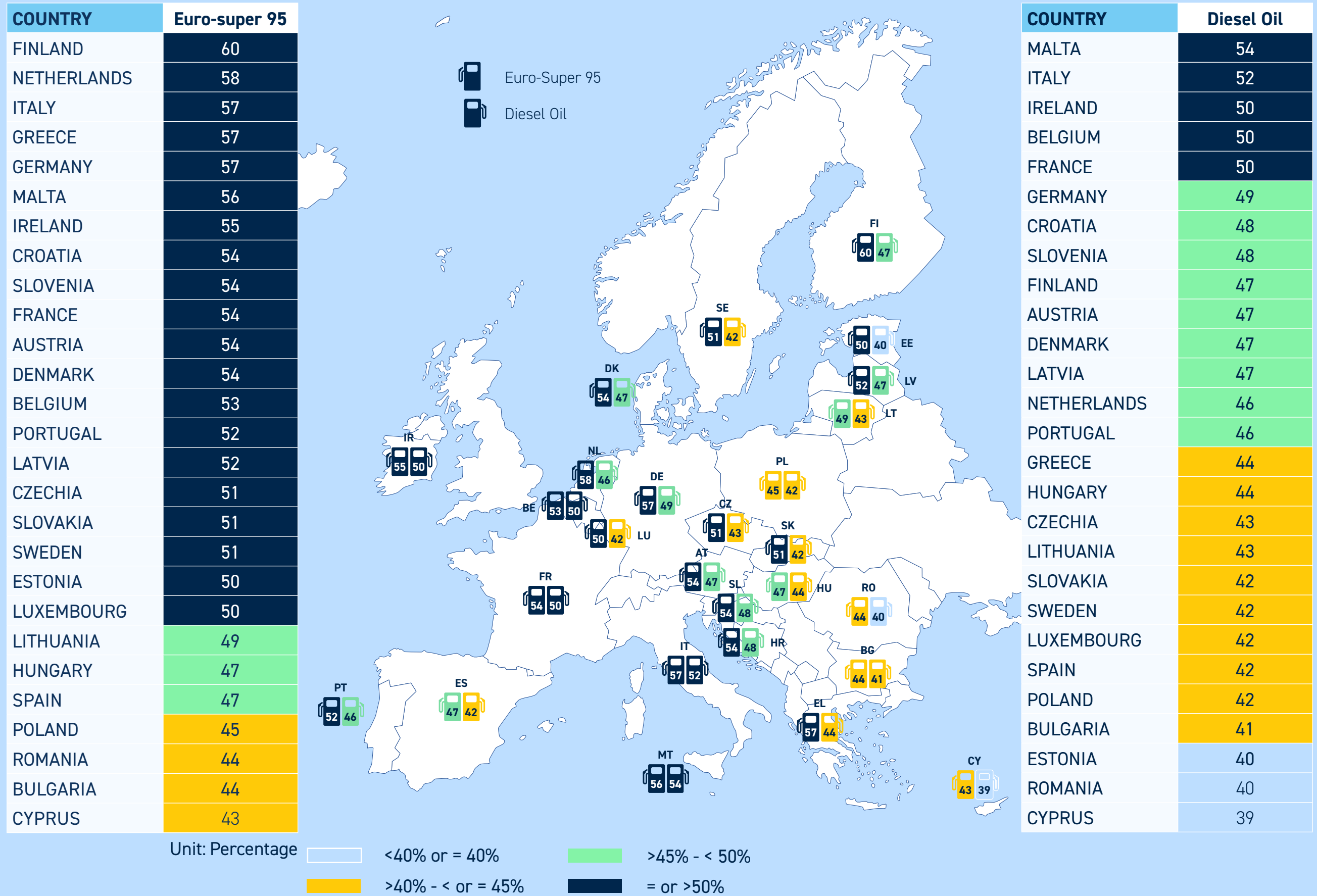


FIG.01

TOTAL TAXATION SHARE IN THE END CONSUMER PRICE (FEBRUARY 2024)

Source: European Commission



The price at the pump is driven to a large degree by tariffs and taxes which contribute substantially to Member States' revenues. On average, around half of the cost of fuel at the pump represents taxes.

After the extreme rise in fuel prices due to the Russian aggression in Ukraine and subsequent tax cuts decided by Member States in 2021, taxation level went back up.