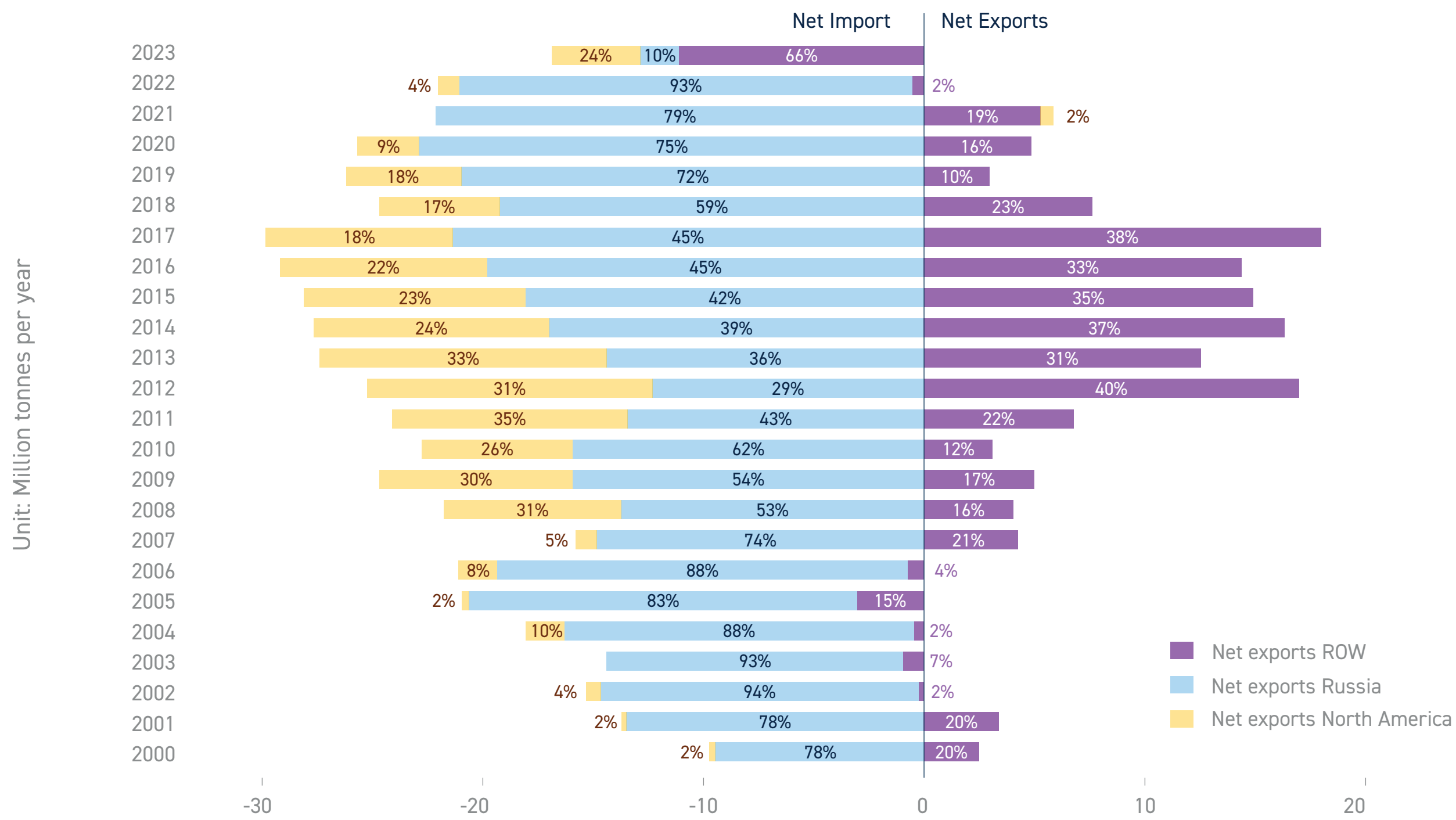


EU-27 NET GASOIL TRADING BALANCE: THE EU IS DIVERSIFYING ITS SUPPLY BASE FOR GASOIL

Source: Eurostat



After a significant increase of gasoil imports from the US between 2008 and 2013, Russia recovered some of the lost shares in 2014-2018 to remain the leading gasoil exporter to the EU. The EU's dependency on imports for gasoil is the result of the structural diesel/gasoline imbalance that the EU has been facing for many years. After a significant decline in import dependency in 2021, this dependency raised again in 2022 due to a higher demand in transport fuels. In the context of Russia's war in Ukraine, which started in 2020, the European Commission implemented in May 2022 the REPowerEU plan to reduce its dependency on Russian fuels and increased the number of suppliers in other regions.