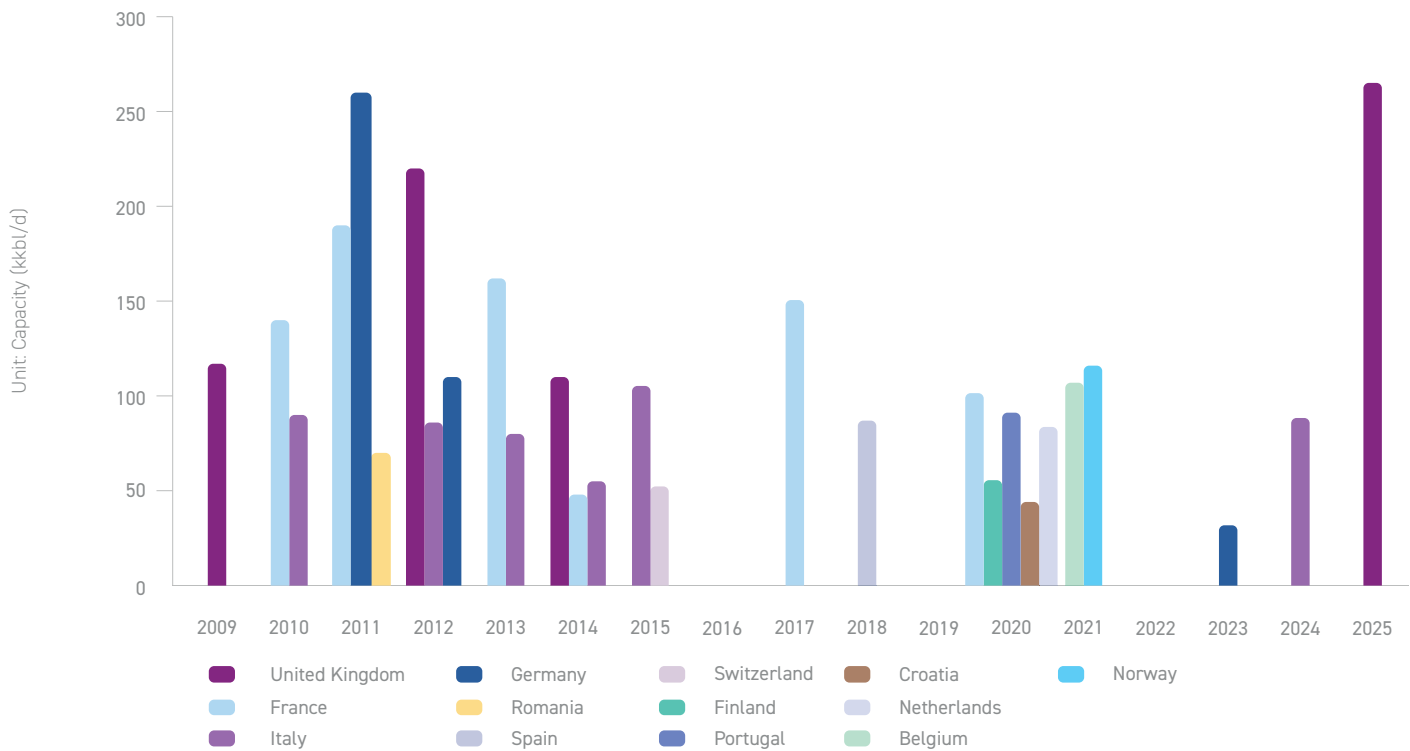


FIGURE
36

REFINERY CLOSURES IN EUROPE

Source: Concawe



Since 2009, 30 of the approximately 100 refineries operating in Europe (each with a capacity above 30 kbbbl/d or 1.5 Mt/a) have been closed or converted. Currently, at least seven refineries in Europe underwent a transformation process, moving away from oil and converting into biorefineries.