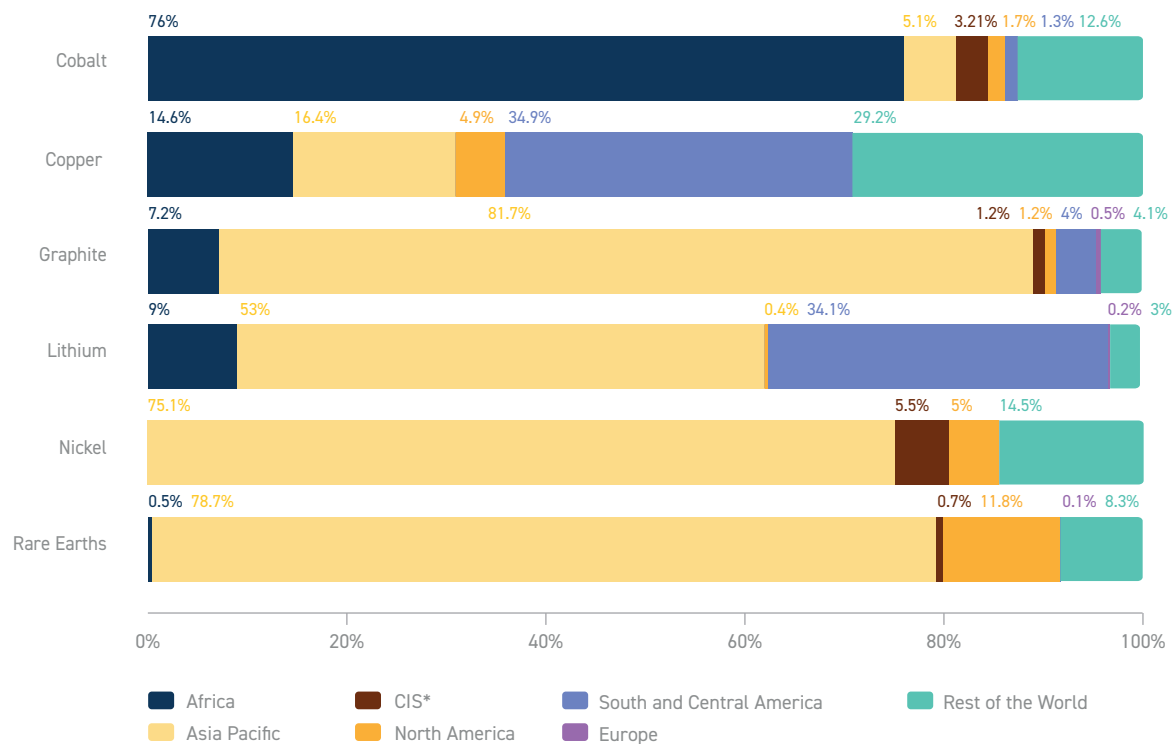


FIGURE
30

GLOBAL KEY MINERALS PRODUCTION IN 2024

Source: Energy Institute



Production of minerals essential to the energy transition remains largely concentrated outside the European Union. In 2024, cobalt supply was overwhelmingly dominated by the Democratic Republic of Congo, accounting for 74% of global output. Lithium production was led by Australia, with a 36% share, followed by Chile at 23%. China continued to assert its dominance across the critical minerals sector, producing 71% of the world's rare earth elements and 74% of natural graphite. Taken together, China and Australia hold more than 32% of known global reserves of key energy transition minerals.

Note: CIS refers to Commonwealth of Independent States.
Due to rounding, figures may not add up