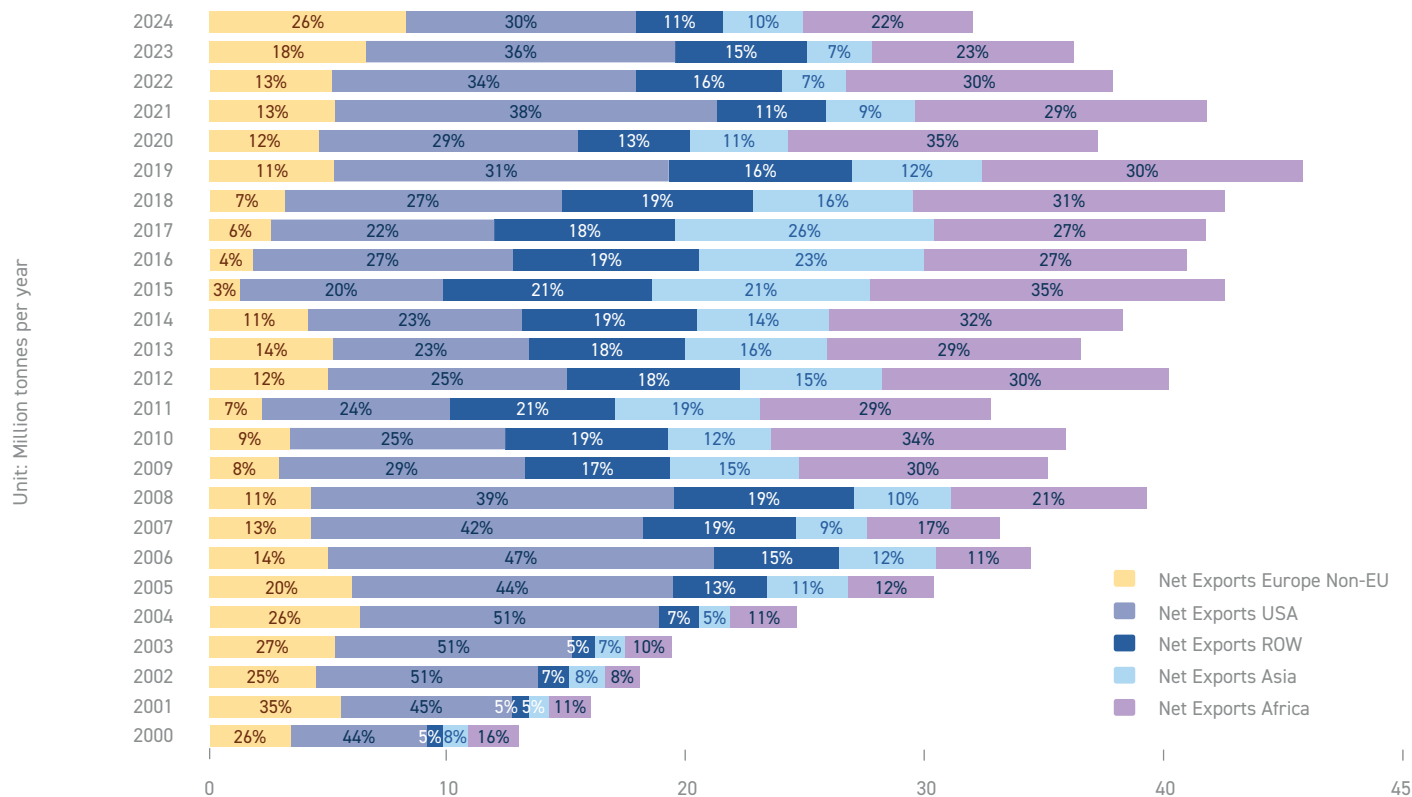


FIGURE
26

EU GASOLINE TRADING BALANCE:
USA IS A KEY EXPORT MARKET FOR THE EU

Source: Eurostat



The US was traditionally the main destination for Europe's structural gasoline surplus. However, the shale oil boom of the late 2000s reduced export opportunities in the US, forcing EU refiners to diversify towards alternative markets, particularly non-EU European countries and Africa. From 2022 onwards, EU exports declined due to lower crude oil production and a rebound in transport fuel demand following the pandemic.

Note: Please note due to rounding, figures may not add up to exactly 100%