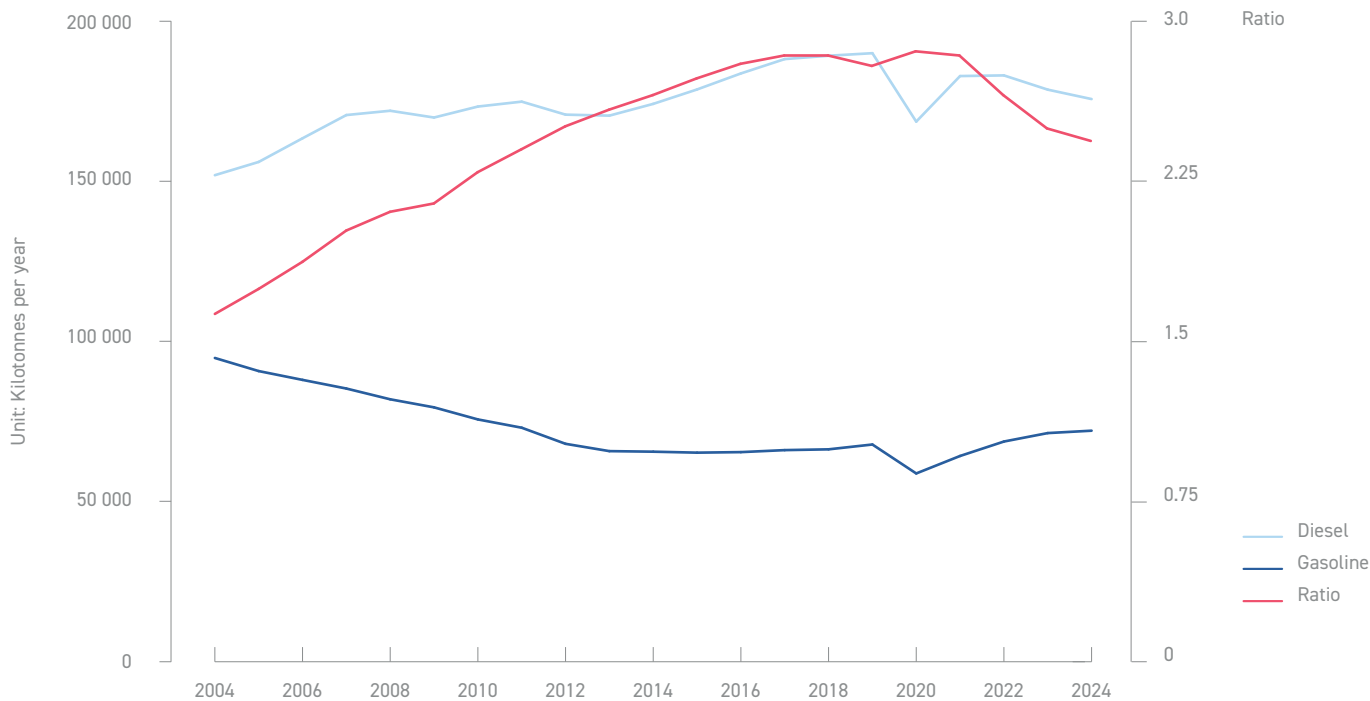


FIGURE
20

ROAD FUEL DEMAND IN THE EU-27 IN 2024

Source: Wood Mackenzie



The tax-incentivised dieselisation trend has significantly contributed to a fundamental change in the EU's road fuel demand structure. The shift from gasoline to diesel began some 25 years ago and led to a major demand decline for gasoline as well as a shortage of diesel production in the EU.