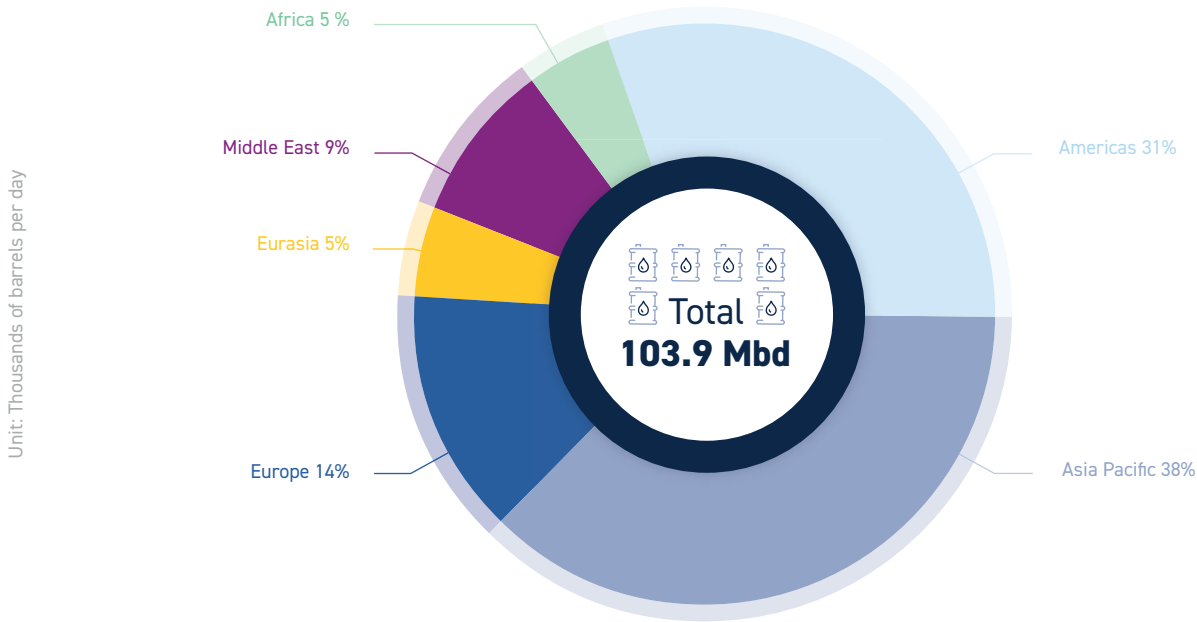


FIGURE
13

WORLDWIDE REFINED PRODUCT DEMAND AVERAGED 103.9 MILLION BARRELS PER DAY IN 2025, WITH EUROPE ACCOUNTING FOR 14% OF THE TOTAL.

Source: International Energy Agency



Global demand for oil products increased by 0.81% between 2024 and 2025. Europe accounts for 14% of global demand, while the Asia-Pacific region represents 38%, followed by the Americas with 31%.

Note: Please note due to rounding, figures may not add up to exactly 100%.

*Inland demand plus international aviation, marine bunkers, refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.