

Brussels, 24<sup>th</sup> November 2015

## **FuelsEurope open letter calling for an effective and binding global agreement at COP21**

FuelsEurope recognises that climate change is a global challenge requiring global actions.

With less than a week to go before COP 21, FuelsEurope, the voice of the European Refining Industry, wishes to express its support to the EU negotiators for the achievement of a global commitment to reduce GHG emissions which is at the same time effective and compatible with the need to satisfy the growing global energy demand.

In our view, for COP21 to be successful, it should produce:

- A legally binding agreement;
- Among all developed and developing countries;
- With equitable emission reduction targets;
- With strong Monitoring / Reporting / Verification rules;
- With a revenue-neutral market-based mechanisms, including carbon pricing under the right circumstances.

The EU refining industry, a reliable and resilient provider of essential fuel products and energy security to the EU economy, is ready to play its role in the global action against climate change:

- By providing high quality fuels to ever more energy efficient vehicles;
- By supplying raw material for some of the products which are essential for a low carbon economy;
- By leading in terms of energy efficient manufacturing of oil products;
- By supporting research and developing cutting-edge technologies to reduce emissions and environmental impact;
- By promoting an "energy-conscious" behaviour of its customers<sup>1</sup>.

FuelsEurope supports the efforts of the international community and encourages all stakeholders in Europe to work towards exporting the best technology and policy solutions to the world, to level the business playing field, whilst driving and maximising the global opportunities for cost-effective GHG emissions reduction.

Yours sincerely,



John Cooper  
Director General

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<sup>1</sup> FuelsEurope has launched the campaign "Save more than fuel" [www.savemorethanfuel.eu](http://www.savemorethanfuel.eu)