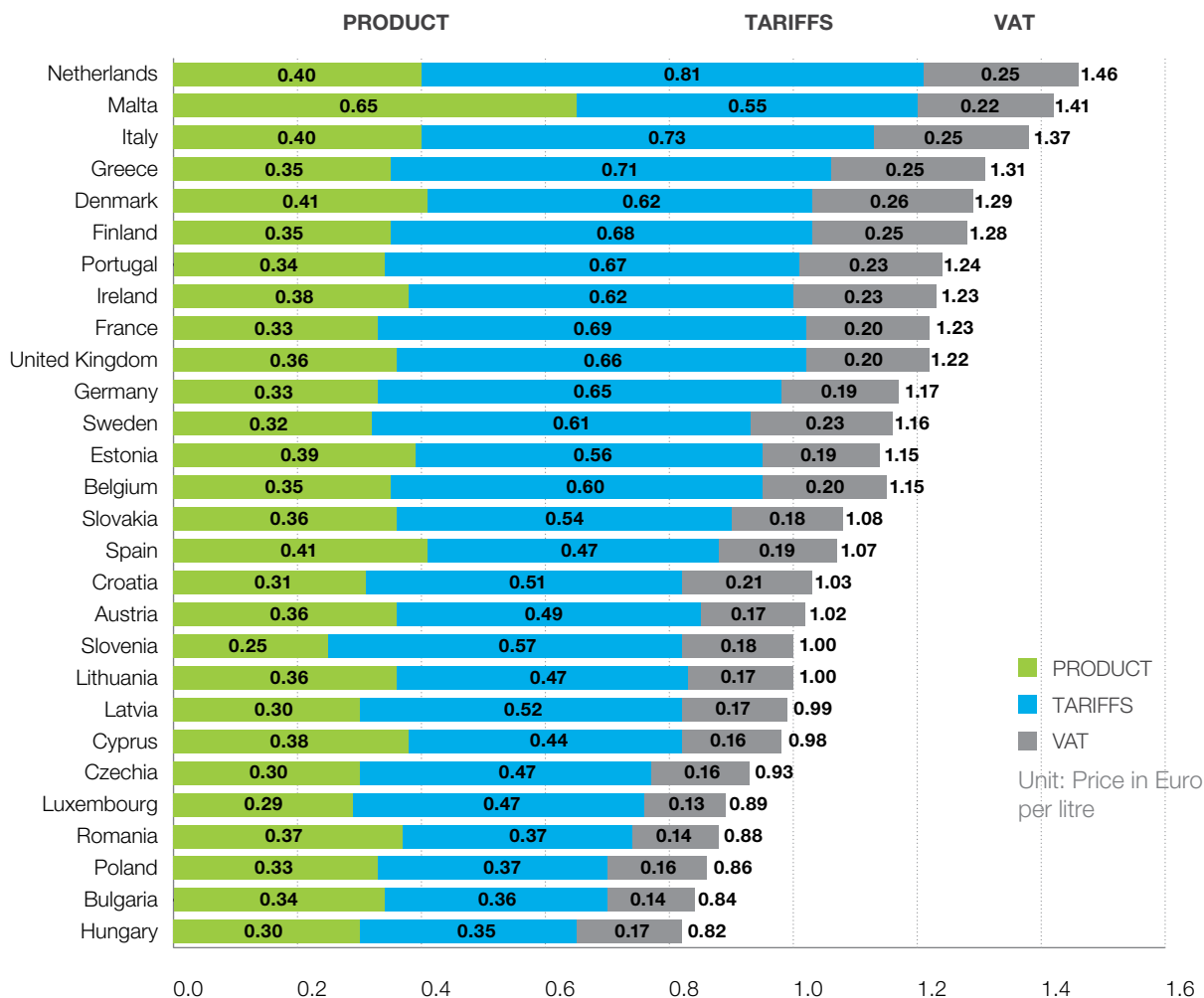


FIG.4 BREAKDOWN OF AUTOMOTIVE GASOLINE PRICES ACROSS EU (MAY 2020)

Source: Oil Bulletin, European Commission



In most EU Member States, gasoline prices are generally higher than diesel prices due to the higher tax element. Only a fraction of the price paid at the pump contributes to the

refiner's income, the remainder going to Member States and the purchasing of the crude oil.