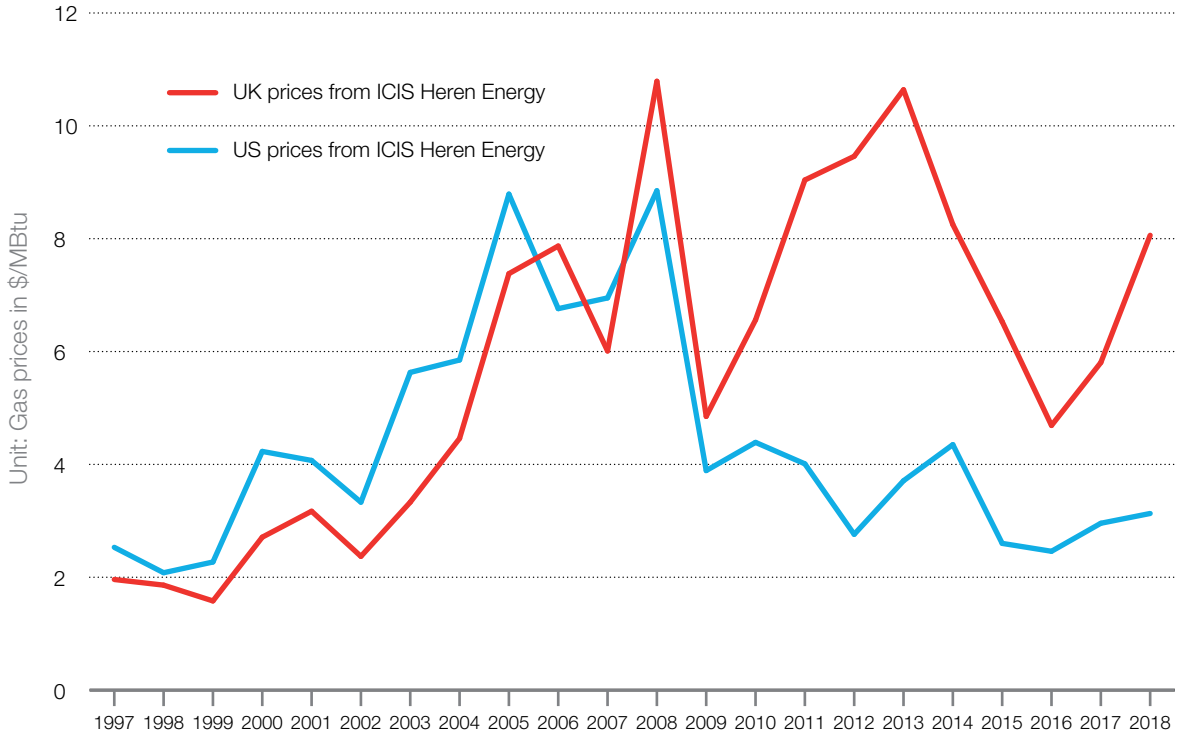


FIG.7 EVOLUTION OF GAS PRICES

Source: BP Statistical Review of World Energy 2019



Since 2009, the US industry gained a significant competitive advantage over the EU industry as a result of the shale oil revolution.

In 2018, we witnessed a 38% increase of the UK gas prices compared to 2017 while the US gas prices only rose by 6%.