Global demand for oil products increased from 98.4 million barrels per day in 2017 to 99.8 in 2018. However, the European share has declined from 15% to 14% since 2017. For the first time, Europe’s demand for refined product is behind China and Asia Pacific, which account each for 14% of the global share. North America still accounts for 25% of the global demand.

*Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.