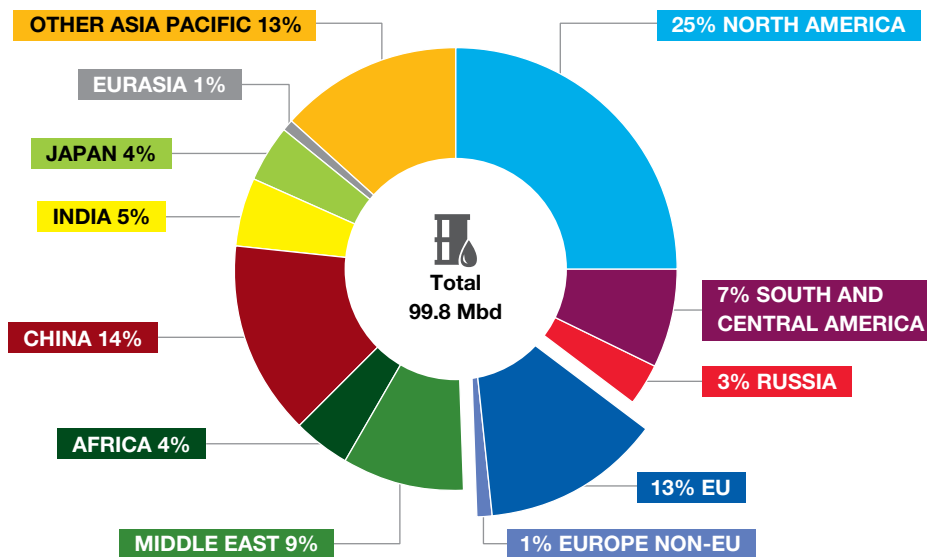


FIG.13 WORLDWIDE REFINED PRODUCT DEMAND* AVERAGED 99.8 MILLION BARRELS PER DAY IN 2018, WITH EU ACCOUNTING FOR 13%

Source: BP Statistical Review of World Energy 2019



Global demand for oil products increased from 98.4 million barrels per day in 2017 to 99.8 in 2018. However, the European share has declined from 15% to 14% since 2017. For the first time, Europe's demand for refined product is behind China and Asia Pacific, which account each for 14% of the global share. North America still accounts for 25% of the global demand.

*Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.