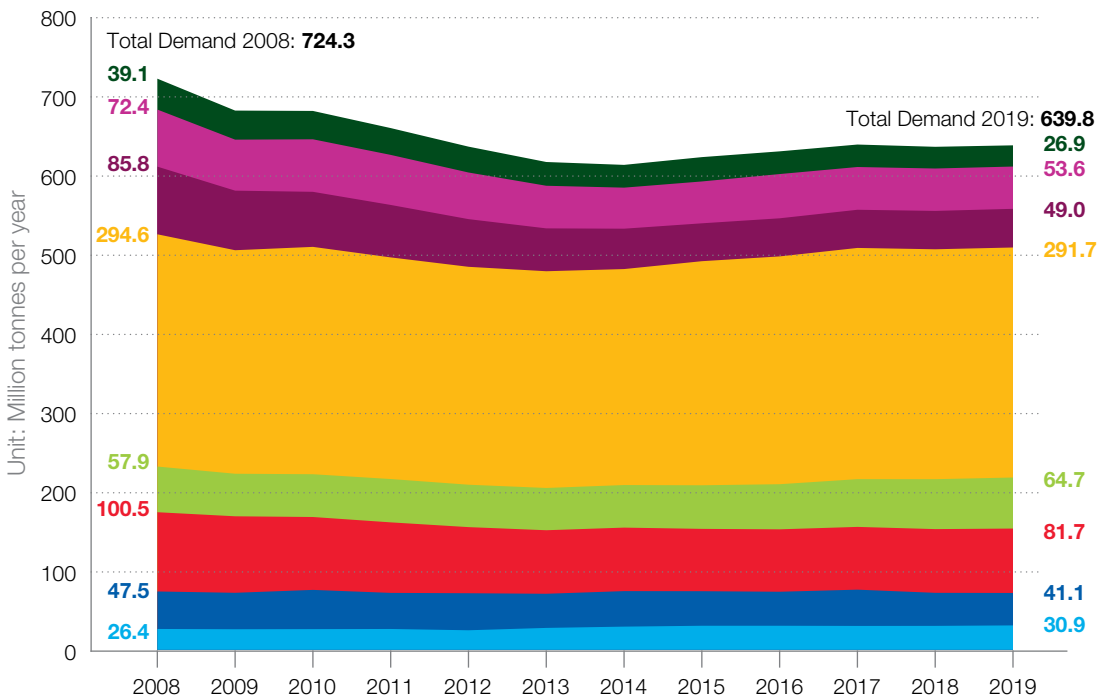


FIG.16 HISTORICAL DEMAND FOR OIL PRODUCTS IN THE EU-28 IN 2019

Source: Wood Mackenzie



From 2009 to 2014, a downward trend has been observed for oil products demand in the EU. This 10% decline over these 5 years was mainly due to the fall in fuel oil and gasoline demand. From 2015, a slight increase has been witnessed mainly due to the rise in demand of diesel/gasoil and kerosene products.

