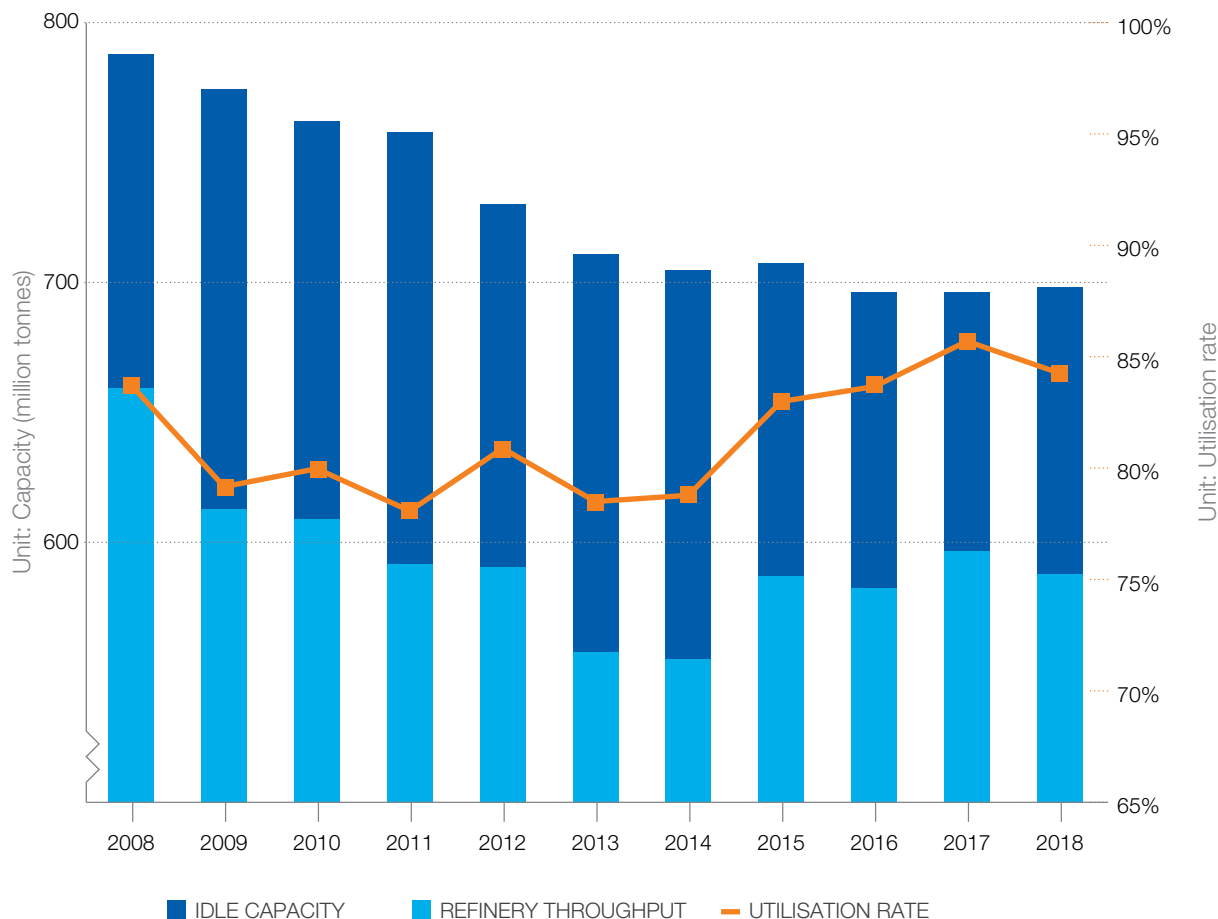


FIG.33 CAPACITY AND UTILISATION OF EUROPEAN REFINERIES

Source: BP Statistical Review of World Energy 2019



Since 2008, the utilisation rate of EU refineries has been oscillating between 86% to a lowest of 78%. In 2017, an increased rate has been observed with the utilisation of

European refineries reaching 86%. This rate is commonly accepted as a requirement for efficient economic operations of a refinery.