

The refining industry in the future and which policy framework to deploy low-carbon technologies debated at the 9th Refining Forum

Brussels, 24 April 2019: Commissioner Arias Cañete will open on Thursday morning, 25 April 2019, the 9th High-Level meeting of the EU Refining Forum. This meeting will facilitate a dialogue between Institutions, Member States, Civil Society and Industry on the on role of the refining industry in the coming years and the policy framework required to attract investments for the deployment of low-carbon technologies for sectors where electrification is currently not an option.

The 9th Refining Forum takes place at a time when the Commission and Member States are finalising the National Energy & Climate Plans (NECP).

John Cooper, Director General of FuelsEurope, commented “We thank the Commission, in particular Commissioner Miguel Arias Cañete and Dominique Ristori, Director General Energy, for organising the 9th Refining Forum. This is a very important meeting of the Forum. Member States have submitted end 2018 their first draft NECPs and these plans are a key step in defining the innovation and industrial policy agenda, in particular for low-carbon technologies in Energy Intensive Industries and Energy Intensive Transport.”

Deploying the new low-carbon technologies at scale will require major and sustained investment programs.

The policy framework will need to be predictable and stable to enable these investments to be commercially attractive and competitive.

He added, “I am very pleased that Commissioner Arias Cañete has decided to join the Refining Forum this year again. This is a positive signal for our industry. It demonstrates that the refining industry’s long-term strategy, Vision 2050, is received as a clear signal of the commitment of our sector to contribute to achieving the 2050 objectives and delivering the Paris Agreement.”

The EU Refining Forum is taking place on 25 April 2019 at the Berlaymont Building in Brussels.

- Ends

FuelsEurope, the voice of the European petroleum refining industry

FuelsEurope represents with the EU institutions the interest of 40 companies operating refineries in the EU. Members account for almost 100% of EU petroleum refining capacity and more than 75% of EU motor fuel retail sales.

FuelsEurope aims to inform and provide expert advice to the EU institutions and other stakeholders about European Petroleum Refining and Distribution and its products in order to:

- Contribute in a constructive way to the development of technically feasible and cost effective EU policies and legislation.
- Promote an understanding amongst the EU institutions and citizens of the contribution of European Petroleum Refining and Distribution and its value chain to European economic, technological and social progress.

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