FIG. 20 FUEL TAXES MAKE A SIGNIFICANT CONTRIBUTION TO MEMBER STATE NATIONAL INCOME

Source: Eurostat, Wood Mackenzie and European Commission

Taxes on fuels contribute on average to some 7% of Member State tax revenue. This significant contribution has to be put in perspective with the subsidies given to many competing alternatives to oil. This shows that replacing petroleum products by these alternatives would have significant consequences for Member States’ income.

*Figures are based on 2018 tax revenues