Global demand for oil demand products increased from 96.4 million barrels per day in 2016 to 98.2 in 2017. Although the European market is declining, it still remains the second largest in the world (15%) behind North America. China, Middle East and Africa noted a continued growth in demand for refined products.

*Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.