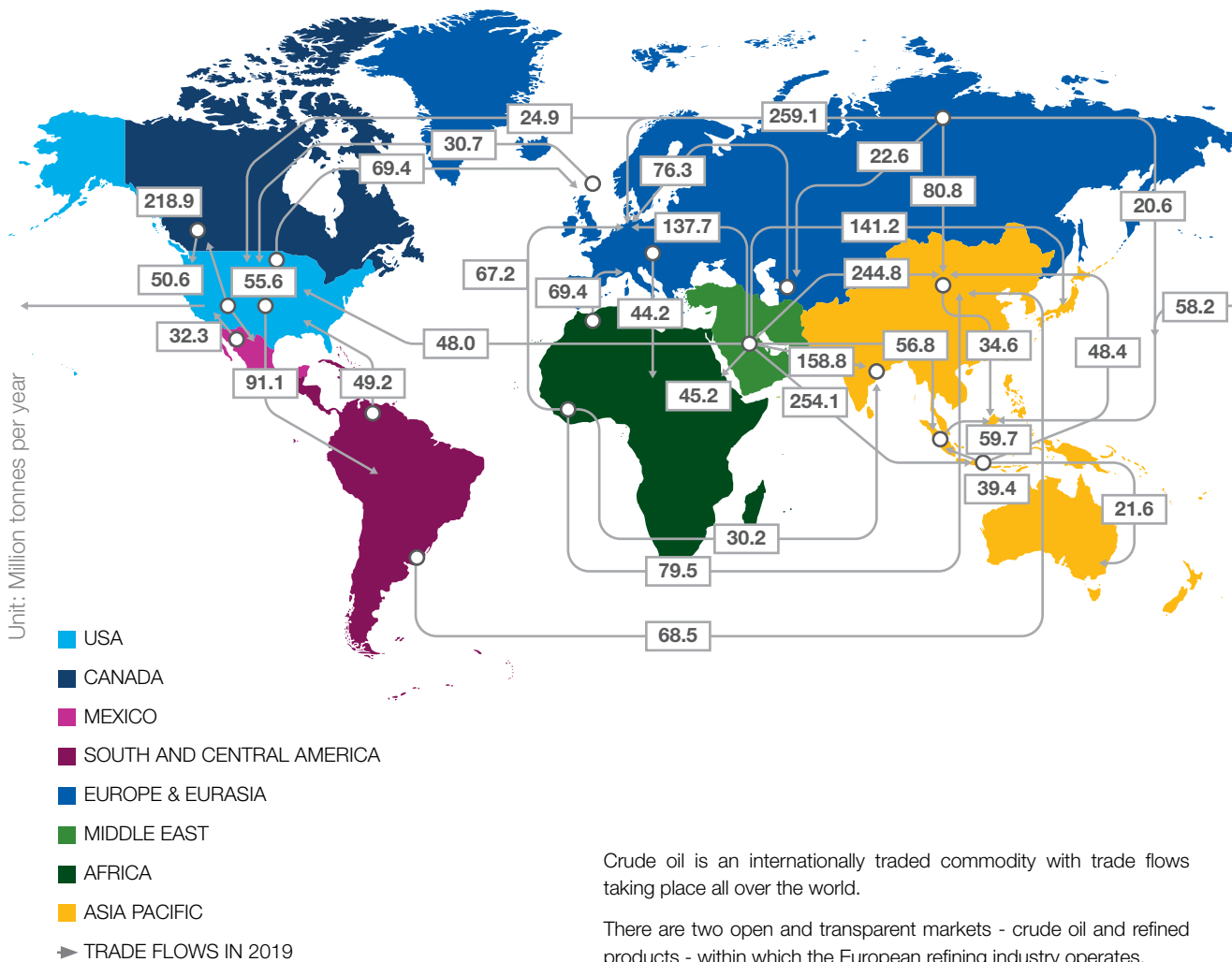


FIG.10 WORLDWIDE CRUDE OIL MOVEMENT

IN 2019

Source: BP Statistical Review of World Energy 2020



Crude oil is an internationally traded commodity with trade flows taking place all over the world.

There are two open and transparent markets - crude oil and refined products - within which the European refining industry operates.