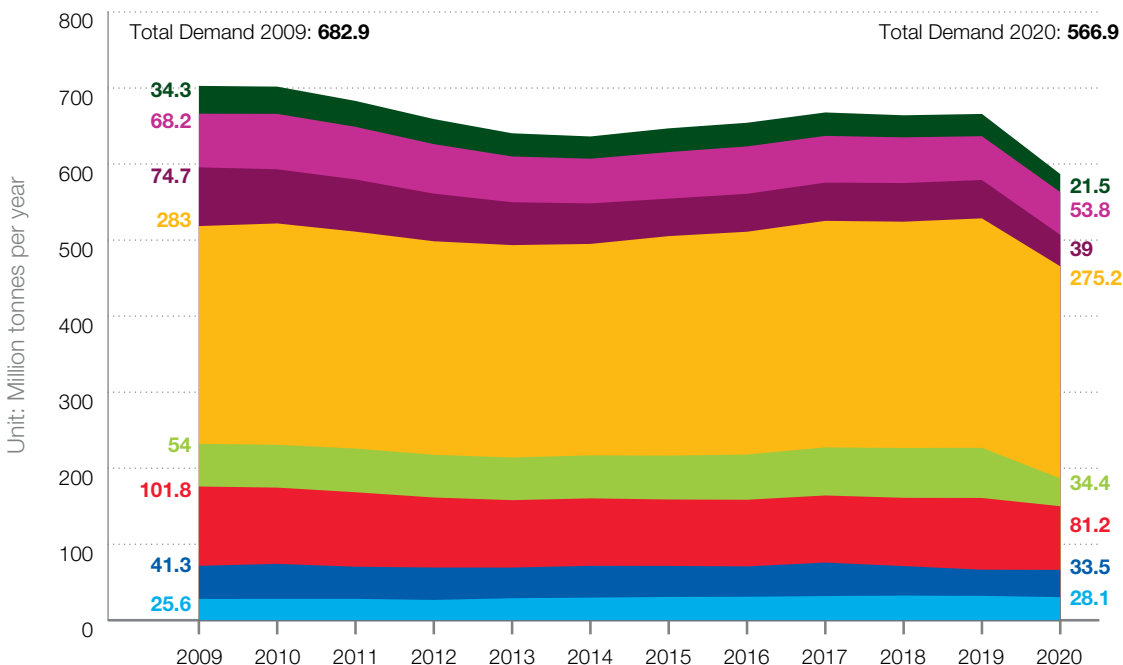


FIG.13 HISTORICAL DEMAND FOR OIL PRODUCTS IN THE EU-28 IN 2020

Source: Wood Mackenzie



From 2009 to 2014, a downward trend has been observed for oil products demand in the EU. This 10% decline over these 5 years was mainly due to the fall in fuel oil and gasoline demand. From 2015, a slight increase has been witnessed mainly due to the rise in demand of diesel/gasoil and kerosene products over the past years. In 2020, the total demand of oil products decreased by 12% compared with 2019 due to the Covid-19 pandemic.

- LPG
- NAPHTHA
- GASOLINE
- JET/KEROSENE
- DIESEL/GASOIL
- FUEL OIL
- OTHER PRODUCTS
- REFINERY FUEL & LOSS