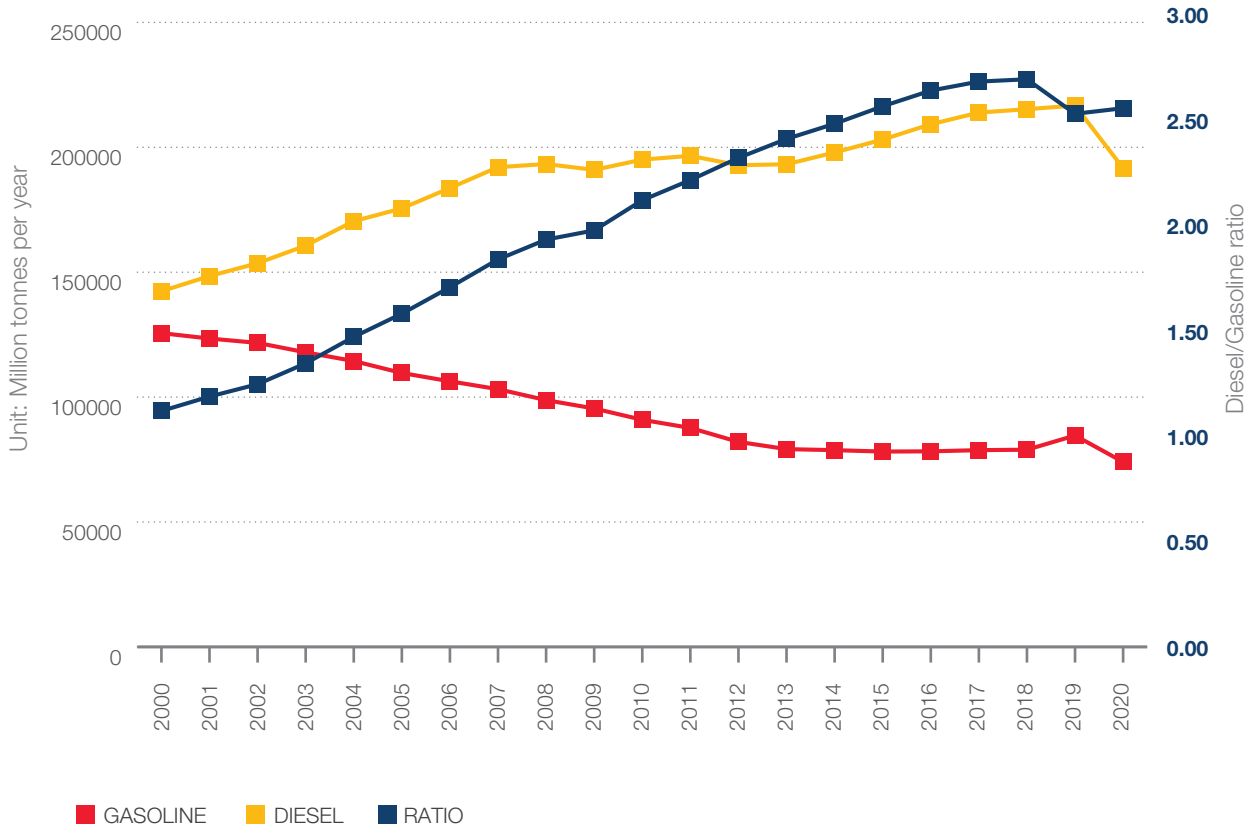


# FIG.16 ROAD FUEL DEMAND IN THE EU-28 IN 2020

Source: Wood Mackenzie



The tax-incentivised dieselisation trend has significantly contributed to a fundamental change in the EU's road fuel demand structure. The shift from gasoline to diesel began some 25 years ago and led to a major demand decline for

gasoline as well as a shortage of diesel production in the EU. However, since the diesel gate and the progressive alignment of gasoline and diesel taxes the trend is slowly reversing.