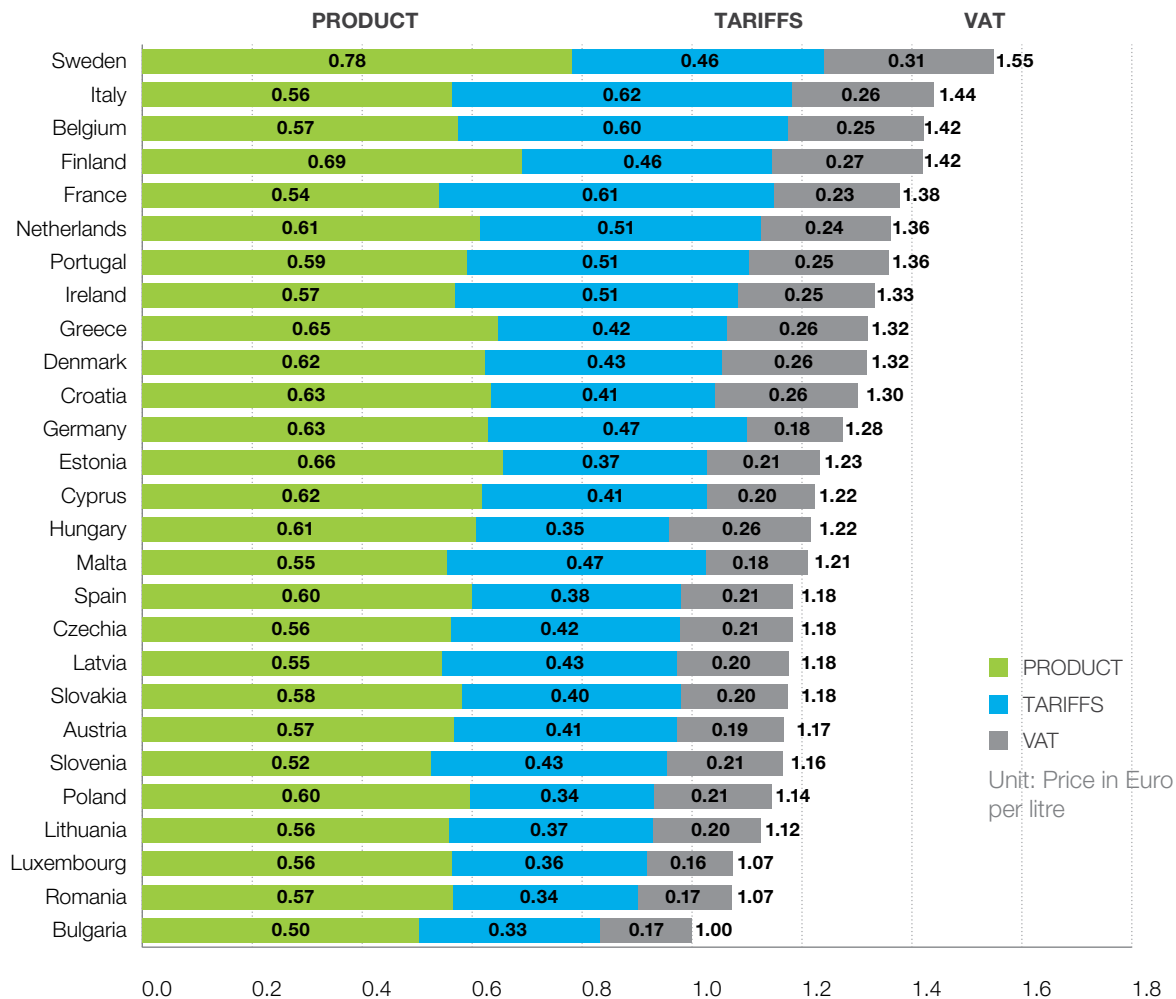


## FIG.2 BREAKDOWN OF AUTOMOTIVE DIESEL PRICES ACROSS EU-27 (MARCH 2021)

Source: Oil Bulletin, European Commission



Whereas this is progressively evolving towards equal taxation rates, gasoline prices were generally higher than diesel prices in most member states due to a higher tax element. Only a fraction

of the price paid at the pump contributes to the refiner's income, the remainder represents taxes, the biggest share, the purchase of the crude and the distribution and marketing costs.