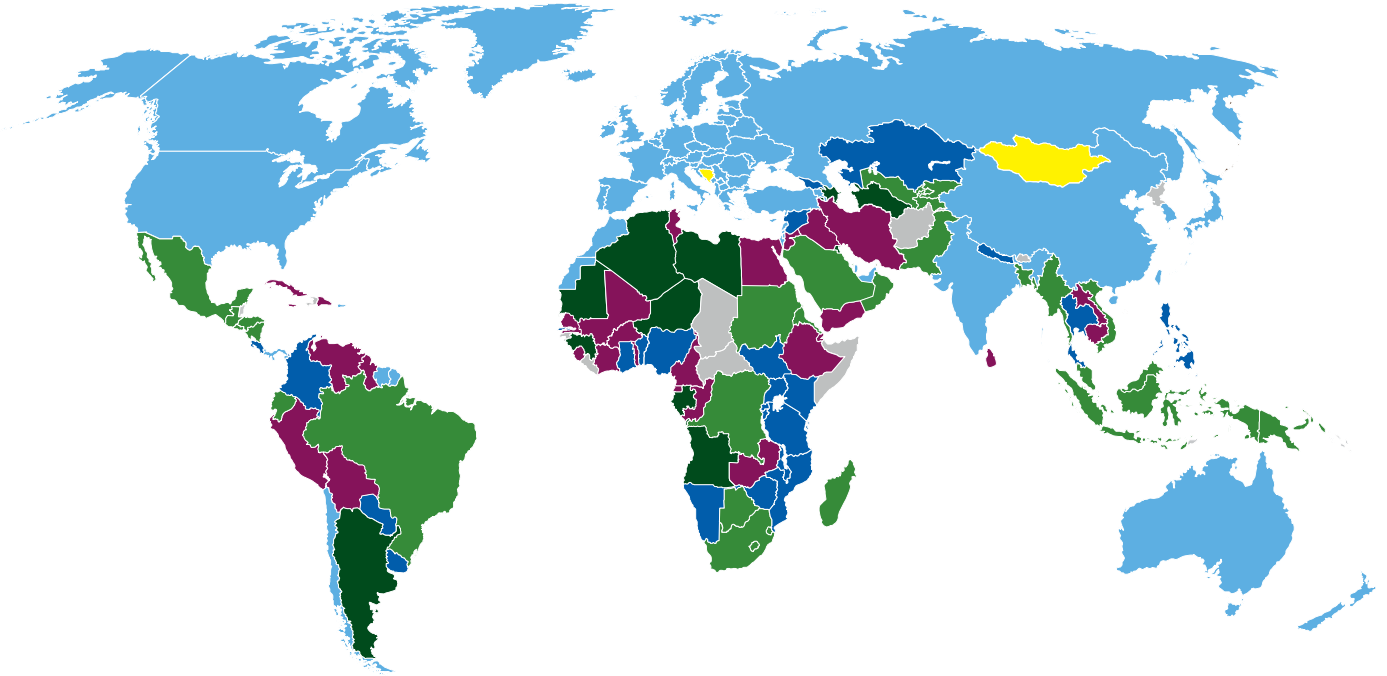


FIG.37 MAXIMUM ON-ROAD DIESEL SULPHUR LIMITS

Source: Stratas Advisors, March 2021



Countries may apply lower limits for different grades, regions/
cities, or based on average content.

Detailed information on limits and regulations can be found at
www.stratasadvisors.com.