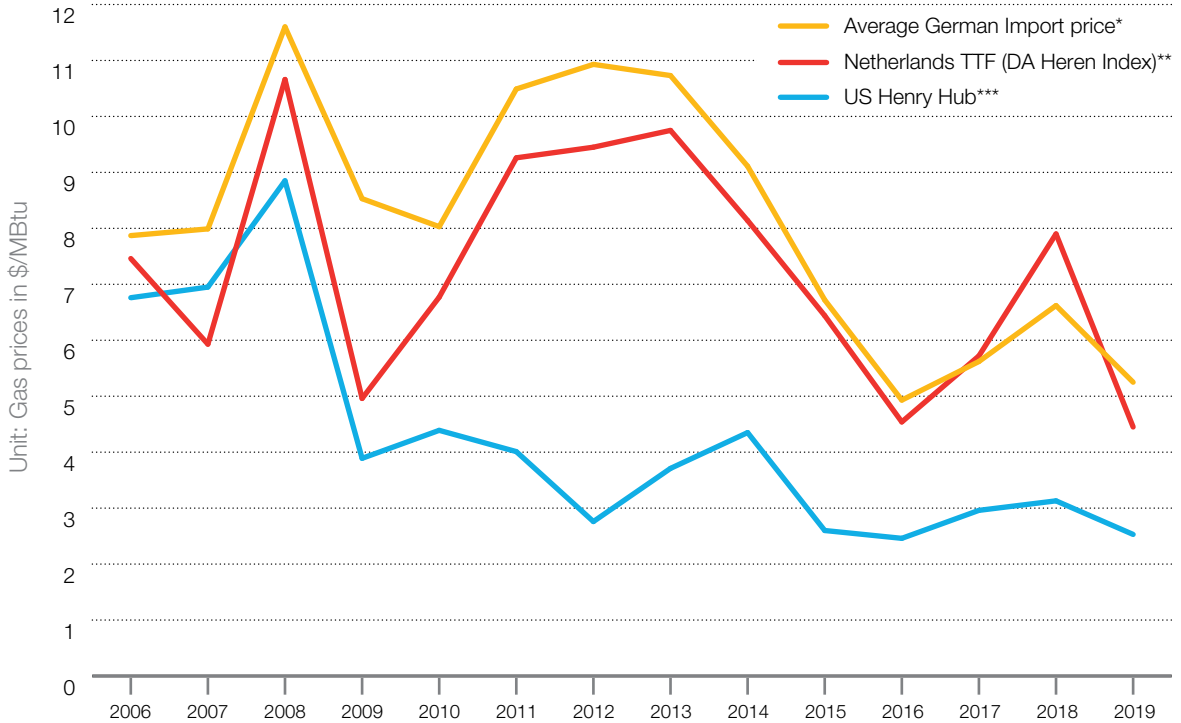


## FIG.6 EVOLUTION OF GAS PRICES

Source: BP Statistical Review of World Energy 2020



Since 2009, the US industry gained a significant competitive advantage over the EU industry as a result of the shale oil revolution.

**Source:** \*1986 -1990 German Federal Statistical Office, 1991-2020 German Federal Office of Economics and Export Control (BAFA)

\*\*ICIS Heren Energy Ltd.

\*\*\*Energy Intelligence Group, Natural Gas Week.